When Dr. Murray discussed with me the starting of a new seminary his he mentioned for consideration properties that would cost far a half million dollars or more, and gave me the impression that he had access to far more funds than he has ever had since, to my knowledge. He very definitely stated he desired me to be the president of the seminary, that he would be chairman of the board, but t-at the term president would only be referred to me. I thought that this would mean that I would have to take a personal interest in every phase of enterprise. While I had never had any responsibility in connection with financial affairs or property arrangements at Faith, and therefore did not particularly relish the idea of becoming involved in these matters, I was willing to do it if that was necessary, in order to get a seminary established that would carry on the viewpoint and attitudes that we had endeavored to push forward at Faith.

Dr. Murray found the property here and made all arrangements about buying it. He also arranged for a place for us to stay in Souderton until the property here was fixed up so that I could live here. He asked me whether I would rather have my office at the in the main building or in our home. I told him that I thought I would like it in the main building; that is were where it was until the heating system did not work and it became too cald to work there, so it was moved eventually over to the building we live in and has been here ever since.

The one problem There were two problems. One was getting a zoning, and the other was raising the money. DR. Murray said that he would like to issue bonds for \$150,000 to pay for the purchase of the property. I discussed with various people ways of raising money. Some felt that the best way to raise money was to get buy a list of names of people who give money to Chn° organizations and to send them an account of the work. The announcement of course that the seminary was to be started went out as a bulletin from Bible Evangelism.

The real state souderton, Dr. Murray and the agent who had been of great help in getting the property, came to our home in Souderton one afternoon and discussed that the various matters connected with our being established.

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