

that he feels th-t the cost of the building was nearly twice what it should be because of the architect having made all sorts of curliques and slanting lines which caused that each brick be divided separately, and he said the builders bulider (?) was upset about it. George thought the builder had given it a price that was such as to give him little ~~xxxx~~ profit, because of ~~xx~~ his interest in Chn° work, but that he felt that a great deal was spent in an unwise way. That of course is not from any vieppoint. within my sphere of authority whatever/ However, ~~it~~ I believe it made a very grea-t burden upon Dr. Murray. One day in the Board meeting Dr. Murray mentioned that ~~xxxx~~ he was able to get a loan under a provision of the Federal government which he said enabled him to get "cheap interest" which he said was 10%. He said that ~~For-instances~~(I have heard it said lately that Bible Evangelism has to give something like \$60,000 a year in interest on their loans.)

I thought how fortunate it was that the executive insurance had not been purchasdd, because if it had there would have been \$50,000 simply down the drain.

~~xxxxxxx~~ About this time we had to make get a visit from the State in order to make our ~~x~~ right to give degrees permanent. Dr. Evans When Clark talked with Dr. EVans, Dr. Evans mentioned (?) said, "Of course your books clearly show that the \$25,000 a year is being provided by Bible Evangelism." Mr. Clark found that in the books for the previous three or four years there was no mention /~~mentioning~~ whatever of such a matter. Before that time certain items had been mentioned in the financial reports as having been considered part of their endowment. It was necessary to go through the books and to find definite evidence of the payment of the \$25,000, through salary to lr. Murray, ~~xxxxxxx~~ to Mr. Clark, or to services rendered by Bible Evangelism. For the last couple of years ~~they~~ before they came it proved quite difficult and it was necessary to take the time that the studio had been in operation to figure calculate how much time had been used by the seminary and to get from some other organization information as to what they would charge for use of ~~xx~~ a studio for such an amount of time, and count this as part of the quasi endowment. Also, the problem would not be