

But it is not because of having been on the ~~wxxx~~ winning side in the war. It would not be it, if it had been on the ~~losing~~ ~~losingxxxxxxx~~ losing side, but being on the winning side had not ~~xxxxxxx~~ advanced it particularly in this regard. Because our leaders, during the war, took the accumulated wealth of our nation and ~~p~~ spent it lavishly. And, as a matter of fact, the United States spent more wealth on this war than the ~~f~~ governments of Britian, Germany and Russia put together did. We did not ~~xxxxx~~ profit any by this war. It brought the fact out, into clear relief, that the United States had become the most powerful nation in the world. What ~~xxxxxx~~ made it plwerful. We have wonderful resources, but so do ~~xxxxx~~ many other nations. It is not the resources that made us powerful. It is the fact that in the United States, we have had a greater measure of free enterpr~~ise~~, of freedom of enterpr~~ise~~, than any other country in the world.

Some people think of captialism, which is often equated with free enterpr~~ise~~, and there is a close relationship, though they are not identical, as meaning that the man who has the money keeps on running and controlling things. That is not what it means at all. It really means that the man who ~~is~~ has the freedom to utilize his ~~xxxxxxx~~ capital, or to lose it. ^And it means that competition ~~xxxxxx~~ is what determines who is the head, instead of who has the friendliness of the elected or appointed officials of the state. That is what it means. And it is in the free ~~xxxxxx~~ competition of individusals in this country that there has been built up ~~ew~~ wealth, and the same thing has happened in the Protestant countries of Europe, though not as ~~xxxxxxx~~ rapidly as in this country, for the reason that there has been more of a ~~xxxxxxx~~ set system of large holdings of land. And of individuals, once they get into a position of ~~e~~ importance, ~~xxxxxxx~~ it is harder to topple them from it than it is in this country.

They used to say here that it was three generations from shirts sleeves to shirt sleeves. A man works and toils and schemes and plots and makes a lot of money. And his sons have it, and the grandsons were common laborers again. That is not always the case, but it can ~~e~~ very easily happen. The