

them. 300 yrs. ago you could form a corporation, but it took an act of parliament to do it. But when it became easy to form corporations, and it was possible thus for many people to put their money together into an organization which could get the -- could get large numbers of people specialized in different types of work, which no any one person trying to do it would be good ~~enough~~ in this and good in that, and bad in this, and consequently would probably fail in the ~~of~~ undertaking, but you could select different ones, and along with this there was the fact that it being easy to form such corporations, if there was an opportunity there would be another one over here which would be competing with it and so they could not get lazy and sit back and simply occupy their position, but they would go to the wall as many ~~of~~ a corporation has when they have become lazy and ~~it~~ fail to keep up the highest possible standards. The invention of the corporation along with the provision for constant competition made it possible to take the inventions, and to utilize them and to ~~it~~ develop them and made it possible for ~~it~~ us to step forward. Our brains aren't any better than the brains of the people back in the Greek days. ~~Of~~ Archimides made inventions which compared to what were before them were every bit as good ~~as~~ or better as almost anything that has been made by inventors in recent years. He made great inventions, and there they were. That was the end of them. It's not enough to make inventions. You have to have someone who has the time and effort and ability to get rid of the bugs in it, to work it out to make it practical. You have to have people to advertize it, to distribute it. You have to have all these different aspects, and the invention of the ~~of~~ corporation has made it possible that this should come into existence. And so our constantly improving material situation, is caused by the fact of having corporations acting in competition with one another, and if the corporation begins to go down, immediately the people that have stock in it sell their stock. The managers find their own values are decreasing as their stock is going down. They must keep their corporation in proper line in competition with others, ~~of~~ And yet if you see a great deal of the publicity that is put out by our social reformers today, They say, Oh, we ought to tax the corporations more heavily.