5/9/74

What's Ahead -- Inflation

page 12

But now that is a relatively minor part of the situation that's ahead. The possibility of inflation. There is a greater danger that is facing us. This greater danger is the result of the development in the U.S. of the past 50 yrs. or more. It is a world wide development. This development is closely related to education. I have mentioned how our industrial system is so interdependent, so interwoven, and yet gives us such a tremendous amount of freedom that it is just impossible to imagine how complex it is. How could we ever develop a situation where our country can support so many people, and where we can have most everything we want? How did it ever develop? There were inventions. There were great inventions. We look back at Edison. We look back at the people who made great inventions. We say arn't they wonderful. But you know, they had just as great minds in the days of the Greeks as we hve today. They had just as great minds in the times of the middle ages as we have today. Leonarde Divinchi? drew drawings for an airplane that would fly if you had a motor strong enough to fly it. Brains are no greater today than they have been. But there is one invention which is the envention which is responsibile for our the material advance of this country and the world in the last 300 yrs. and that invention instead of being recognized for what it is is today being knocked and blasted and that invention is the invention of the corporation. If anybody wants to get votes, he is quite apt to say, We should quit giving this money to big business, giving it to the big corporations. Give it to the poor people! Look what big business is running. Look at the influence of the corporations in Washington". Hardly anybody has a good word to say for corporations and for business. But without these corporations and business the great minds that made these inventions would have made the inventions and it would have disappeared. People would have forgotten about it as they did about Leonardo Divinchi's great invention, and the great inventions of some of the Greeks in ancient times. The thing that has developed the tremendous material culture that we have today was the