

Oil was \$1.80 a barrel in 1970. In 1979 it was \$24 a barrel. You say OPEC pushed it up. They could not push it up that much if it were not for inflation in our country. First class mail in 1970 was 6¢. In 1979 it was 15¢. The German mark could be purchased for .25¢ American in 1970. In 1970 it would cost .58¢.

John Kennedy when he was inaugurated as President said, Ask not what your country can do for you, ask what you can do for your country. A congressman from S. Philadelphia was convicted in a court of law recently of taking a bribe, and the TV asked people in S. Philadelphia whether they would vote for him for re-election ~~now~~ now that he's been expelled from congress, and person after person said, We don't know about his taking graft, but he gets more for us from the government! So we are going to vote for him.

HUD has hundreds of buildings right here in Phila. that have been purchased which are abandoned and which are empty for some years because the bureaucracy has not gotten around to know what to do with them. HUD recently issued a list of depressed areas which are available for federal grants. One was Pasadena, Calif. One was Orlando, Fla. Somebody mentioned to the mayor of Orlando, Fla. here is Disney world which is now expanding. Here are all these other things that are expanding. There's great need for workers beyond anybody in this area people are being imported to work on it. Did you know that HUD says that this is an area that can get a Federal grant? He said, This is the first I heard of it. But he said, If that's the case we certainly want to get our share. So they applied for Federal grant and they were granted money to build a 13 story place for storage of automobiles in order to improve the poison in the area.(air?). The department of management and budget heard about that particular situation. They made an investigation and they found that HUD had made it based upon a computer printout. So they asked what was put into the computer. They found that many of the figures that were put into the computer were taken from publications of 20 years ago! That's what you find with bureaucratic control.

You find inefficiency, you find waste, you find increasing inflation. I have a book here that I greatly enjoyed reading. It is by Theo. H. White called, In Search of History. Theo. H. White was in Europe from ~~1948-1953~~ 1948-1953 and there he admired the working out of the Marshall Plan because Europe was desolate having been destroyed by World War II. It was in a terrible state and it would still be in a terrible state if it were not for the billions that the U.S. sent in there. That is an example of our interest in other countries which the world can hardly equal.

He greatly admired the men who carefully saw to the expenditure of that money, and the way in which it was done and what it did for Europe. But he said, one thing that greatly amazed him was what he called the Law of Unintended Consequences. He saw that the British told how much of these billions they would like(to have), and they would give them their proper share and the British government took it to alleviate poverty.