

of the Middle Ages, in which control rested in a man's hands because he happened to be born into a certain ~~xxx~~ family, or inherited landed estates, or was a favorite of someone. Under a system of semi-socialism, the power to direct the economic activities of others is in the hands of those ~~in~~ who have been elected for that purpose. Political acumen is what determines direction of economic activities. This does not lead to a successful economy. Under a true capitalistic system, the power to control economic activities comes into the hands of men who have proved themselves to have ability to earn, to produce, to accumulate, and thus have moved forward in the hurly burly of competition. In this way the men able to increase production are in the positions where their abilities can be utilized, and everyone benefits.

It has often been said in America that it is three ~~or~~ generations from shirt sleeves to shirt sleeves. Very frequently in our country a man has elevated himself from the mass through hard toil and careful thinking, ~~and~~ has accumulated money and has succeeded in using it in such a way as to increase production and benefit the whole nation. ~~As~~ A son, well-trained under a capable ~~and~~ father, was ~~not~~ able to go forward and make a real contribution to the nation. His sons, however, devoted themselves to enjoying the money that they had, instead of trying to develop what latent abilities they might have inherited, and soon lost what they had and thus the money was redistributed. Capitalism is a fluid system in which the ~~men~~ men who have ability in industry and accomplishment rise to the top through competition, rather than through being selected by some politician, as in the Soviet regime, or through being born into some ~~xxx~~ family, as in so many sections of the world.

Under a system of free enterprise, it is not generally what a man