

in the Chrysler organization made a mistake. And the Chrysler stocks dropped from 96 down to 60. Well, General Motors stock has stayed just about what it was or has risen. And if the Chrysler Co., with its great powers and millions of dollars and high salaried directors and leaders ~~xxxxxxx~~ if they would make two or three more mistakes like they did this year, they would go out of business. But if ~~it~~ ^{controlled} ~~it~~ it is a govt./organization, they would simply stick more taxes on it, and ~~take~~ keep it going as it is, and the people would ~~take~~ ^{genius} take it and like it. That is the ~~essence~~ of the free enterprise system. And it is the reason why, in this country, we have more telephones in all the rest of the world put together, ~~perhaps~~ perhaps two or three times the automobiles that all the rest of the world put together has, even though we are maybe.....I don't know the figure of the population in relation to the whole world. We are at least a comparatively small percentage of it, but in every material way we are way ahead because we have had a system which has allowed people to try to do a thing and succeed ~~or~~ or fail. And that is free enterprise, it is what has given us the materials that we have had in this country.

~~And~~ And free enterprise is the principle which ~~exists~~ in a world of men, makes for progress. While any affair of.....(7) While with free enterprise you are constantly getting ~~redistribution~~ redistribution, so that your general is much better than in any other system. The communists claim that they have the system in which all are equal. But what it amounts to is that the great mass ~~is equal~~ ^{is equal} in getting practically nothing and living under great privation, and the difference between the good things of ~~life~~ life, which say the top tenth of one per cent of the officials get, of the population as a whole, the top tenth of one percent which constitutes the officials, the difference between their scale of living and the scale of living of the average person is probably much greater than the difference between the scale of living of Rockefeller and say the bottom three per cent of the American people. Probably much greater, ~~but~~ but actually it is not as much. And in Russia you have great numbers in slave labor. The objection to communism is